

FINANCE AND COMMERCE.

OPERATIONS OF THE NEW YORK STOCK MARKET.

Situation of Tobacco at Richmond and other Important Centres—Quotations of the New York and Liverpool Cotton Markets—Provisions and Grain.

New York, July 17.—Money closed at 2 per cent., the highest rate of the day; lowest, 1½ per cent. Exchange closed lower; posted rates, 4.84@4.87; actual rates, 4.84@4.84% for sixty-day bills and 4.86% for demand. Government bonds closed quiet; currency, \$2.110 bid, 4¢, coupon, 117½ bid; 4¢, do., 102½ bid.

There was hardly any market for stocks this morning. Up to noon only 27,100 shares changed hands. There was a few fractional concessions in the early trading, due partly to a lower range of prices in London, and partly to the arbitrary fixing of quotations by speculators. From the opening there was scarcely any variation in price up to noon. In the afternoon the market sold off, on the announcement of a small engagement of gold for shipment by one of to-morrow's steamships. At the opening to-day London houses had many selling orders in St. Paul, but the bids made were mostly below their limit, and consequently only a few of the orders were executed. The announcement of a gold engagement was the nearest thing to a sensation the market had had for a week and it was very tame at that. The amount engaged is \$300,000. Heidelberg, Ickelsheimer & Co. are the parties that are shipping the specie. It is to go to Berlin and is on a special order from last city and the party importing it place a premium on the gold. Prices were lower throughout the afternoon and the lowest figures were generally current at the close. The decline ranged from ½ to 2 per cent. Edison electric light stock was the only notable exception, closing 2 per cent. higher. There was more doing in the last half of the day and the totals for the entire session for the stock board were 16,411 shares.

Bid. Blot.
Tenn. 6s. 103 Chi. & At. 129
do. 5s. 95½ C. & O. 104
do. 8s. 67½ C. & W. 105
Va. 6s. 146½ Denver. 182
Va.-Nat. comp. 183½ Erie. 146
Oregon. 184½ Lake Shore. 129½
Alabama—Class A 100 Lake E. & W. 13
Alabama—Class B 205 do. pref. 57
Alabama—Class C 104½ do. 102
Louisiana. 102½ Northwestern. 132
Tennessee. 65 do. pref. 132
N. C. 4s. 97 Ont. & W. 12
do. 5s. 129 Pacific Mail. 134
S. C. Browns. 91 Quicksilver. 8½
W. U. Telegraph. 75½ do. pref. 10
Alaska—Exxon. 12½ do. 10
American Express. 116 Rock Island. 72½
S. Express. 56 Omaha. 22½
Wells Fargo. 149 do. pref. 80
C. C. & St. L. 60½ St. Paul. 61
S. J. 100 do. pref. 115½
Ill. Central. 113½ M. L. S. 75
N. Central. 22½ Wabash. 134
do. pref. 64½ B. & Q. 104
Can. Pacific. 30½ P. E. & P. 104
Union Pacific. 43 Man. 101
Missouri Pacific. 65½ R. & D. 134
Rock Island. 12½ Mathias El. 49½ N. & W. pref. 49½
Atch. & T. 125 do. pref. 41
Can. So. 45½ M. & O. 37½
Canada Pacific. 82 |

RICHMOND STOCK MARKET.

RICHMOND, VA. July 17, 1891.

SALES.

GOVERNMENT SECURITIES. Bid. Asked.

U. S. 4½% R. & C. 100

U. S. 4½, R. & C., 1897. 117

STATE SECURITIES.

North Carolina 5s. C. 1910. 97

North Carolina 5s. C. 1919. 123

Virginia 5s. consols. C. 1905. 42

Virginia 5s. Lat-Forties C. 1919. 92

Virginia 5s. new, C. & R. 1882. 64

Virginia consul. compon. fundable. 92

Virginia consul. coupons, non-fundable. 20

CITY SECURITIES.

Richmond City 5s. R., 1904-1910. 134

Richmond City 5s. R., 1904-1910. 112½ 114

Richmond City 5s. R., 1921 and later. 106

Richmond City 5s. R., 1921. 99

RAILROAD BONDS.

A. & C. 1st 5s. R., 1927. 116½

A. & C. G. 2d 5s. R., 1900. 102

Char. Colum. & Aug. 1st 5s. C. 1895. 104

Char. Colum. & Aug. 2d 7s. C. 1895. 110

Chicago. 115

Char. Colum. & Aug. 6s. C. 1893. 105

C. & G. 1st 5s. R. C. 1922. 100

C. & G. 2d 5s. C. 1926. 77

Georgia Pacific 1st 5s. R. C. 1922. 102

Georgia Pacific consolidated 5s. 64

Georgia Pacific incomes. 20

Petersburg class A. 5s. C. 1926. 103

Petersburg class B. 6s. C. 1926. 103

Rich. York River & Ches. 1st 8s. 3½

Rich. & Meek. 1st 6s. 1921. 101

West N. C. 1st 5s. C., guar. 100

RAILROAD STOCKS.

Rich. Fred. & Pot. div. obligt'n. 110 112

BANK STOCKS.

City. 30

INSURANCE COMPANIES.

Virginia Fire & Marine. 39

GRAIN AND COTTON EXCHANGE.

RICHMOND, VA. July 17, 1891.

OFFERINGS.

Wheat—1,280 bushels, re-exhibited 306 bushels; total 1,586 bushels.

Corn—White, 2,001 bushels; mixed, 1,700 bushels; total 3,764 bushels.

Oats—1,000 bushels.

Mixed Oats—12 tons.

SALES.

Wheat—310 bushels.

Corn—280 bushels.

QUOTATIONS.

Wheat—Longberry, 90c. to 98c.; mixed, 88c. to 92c.; shorthorn, 85c. to 92c.; No. 2 red, 90c. to 95c.

Corn—White, prime Virginia, 76c.; No. 2 white, 75c. to 76c.; No. 2 mixed, 76c.

Oats—No. 2, 45c. to 48c.; No. 3, 40c. to 42c.; rejected, 30c. to 35c.

Rye—90c. to 98c.

TOBACCO EXCHANGE.

RICHMOND, VA., July 17, 1891.—Offerings of tobacco at auction on "Change," Friday, July 17, 1891. Total offerings, 59 packages sun-cured tobacco.

Three packages sold at \$25, one at \$25.50.

one at \$20, one at \$17.25, one at \$16.50, one at \$15.75, two at \$15, two at \$15, one at \$14.25,

one at \$14, one at \$13.25, two at \$13, one at \$12.75, one at \$12, two at \$11, one at \$10.75,

one at \$10.50, two at \$10, one at \$9.75, one at \$9.25, one at \$8.50, one at \$8.25, two at \$8, one at \$7, two at \$6.75, two at \$6.50, one at \$6.25,

one at \$6, two at \$4, one at \$3.90, one at \$3.70,

one at \$3.40, two at \$3.20, three at \$3.20, one at \$2.95, one at \$2.90, one at \$2.80, two at \$2.75, one at \$2.60, one at \$2.40.

Private sales of tobacco reported to the secretary of the Richmond Tobacco Trade today, Friday, July 17, 1891: Inspections, bright, no hogheads; dark, 87 hogheads, 37 tierces.

Re-inspections, dark, 1 hoghead.

Farmers' Wilson's, Virginia, Alleghany, Old Town, Vaughan's, Meyers, Seabrook's, Crenshaw's, Davenport's, Planters' and Merchants' Sun-Diamonds and Shockoe warehouse report to-day, Friday, July 17, 1891: Receipts, 15 packages; deliveries, 292 packages.

Office of the collector of the United States internal revenue reports collections for the city of Richmond, Va., to-day, Friday, July 17, 1891: Tax paid on cigars and cigarettes, \$2,411.33; tax paid on ping tobacco, \$2,743.63; special, \$625. Total, \$4,486.86.

Mr. D. G. Deveson, of the Modern Barn Co., of Oxford, N. C., arrived in Richmond this afternoon, and is making his head-quarters with Messrs. Davis & Gregory at Planters' warehouse.

Registered at the Tobacco Exchange to-day, Friday, July 17, 1891: S. T. Hasker, Malcom Hite, G. H. Johnson, W. B. Woodson, Louis J. D. Goodwin, Durham; J. H. Gray, Peterburg; E. D. Christian, New York; W. G. Dunington, Farmville.

The following is the report of the Peters-

burg tobacco market for week ending Saturday, July 11, 1891:

Inspections—West Hill, 31; Oaks, 71; Farmers', 82; Centaur, 28; Moore's, 16; Total, 233.

Re-inspections—West Hill, 9; Oaks, 59; Farmers', 97; Centaur, 23; Moore's, 14; Total, 262.

Total inspections from the 1st of October, 1890, to July 11, 1891, 2,575. Same time last year, 4,560.

Clarksville, Tenn.

CLARKSVILLE, TN., July 15.—Our receipts are very moderate, and the offerings are mainly drawn from the accumulated stocks. The sales for the week ended to-day were 910 hogsheads. The market, though irregular, was strong at the recent advance on Bremen leaf, and other grades of leaf were generally stiffer. Lungs were firm, except for the bottom layer, which remains unchanged. Bremen at last seems beginning to realize the small supply of suitable sorts for her demands, and sends in orders more freely. The crop in the field seems to be doing fairly well, though complaints come in from some sections.

New York.

New York, July 17.—Messrs. Hubbard, Price & Co. in their cotton circular to-day say: "The futures in Liverpool are 3-4d. lower, closing weak, and quotations here show a decline of some 11 to 12 points as compared with last evening. The liquidation of weakly held long cotton has been most continuous, and the covering of the bears has supplied the only demand. The obvious improvement in the crop outlook has resulted in the entire withdrawal of any speculative buyers, and advices from Liverpool as to the condition of trade there continued discouraging."

Sales on the spot market to-day are only 6,000 bales, and the weekly statement shows a loss on stock in store and about of one-half per cent. against 33,000 bales last year. Futures closed steady. Receipts at port for the week are 14,000 bales, against 9,000 bales last week and 2,500 bales last year. The spot market is easier at 1-8d. decline. Middle uplands, 8d.-10d.; small uplands, 8d.-10d.

Transactions in futures, 108,000, July 7.83@7.84; August, 7.83@7.85; September, 7.96@7.97; October, 8.05@8.07; November, 8.16@8.17; December, 8.25@8.26; January, 8.33@8.34; February, 8.41@8.42; March, 8.51@8.52; April, 8.58@8.59; May, 8.67@8.68.

In Liverpool—Spot cotton freely offered; middling uplands 4d.; 4½d.; 5d.; 5½d.; 6d.; 6½d.; 7d.; 7½d.; 8d.; 8½d.; 9d.; 9½d.; 10d.; 11d.; 12d.; 13d.; 14d.; 15d.; 16d.; 17d.; 18d.; 19d.; 20d.; 21d.; 22d.; 23d.; 24d.; 25d.; 26d.; 27d.; 28d.; 29d.; 30d.; 31d.; 32d.; 33d.; 34d.; 35d.; 36d.; 37d.; 38d.; 39d.; 40d.; 41d.; 42d.; 43d.; 44d.; 45d.; 46d.; 47d.; 48d.; 49d.; 50d.; 51d.; 52d.; 53d.; 54d.; 55d.; 56d.; 57d.; 58d.; 59d.; 60d.; 61d.; 62d.; 63d.; 64d.; 65d.; 66d.; 67d.; 68d.; 69d.; 70d.; 71d.; 72d.; 73d.; 74d.; 75d.; 76d.; 77d.; 78d.; 79d.; 80d.; 81d.; 82d.; 83d.; 84d.; 85d.; 86d.; 87d.; 88d.; 89d.; 90d.; 91d.; 92d.; 93d.; 94d.; 95d.; 96d.; 97d.; 98d.; 99d.; 100d.; 101d.; 102d.; 103d.; 104d.; 105d.; 106d.; 107d.; 108d.; 109d.; 110d.; 111d.; 112d.; 113d.; 114d.; 115d.; 116d.; 117d.; 118d.; 119d.; 120d.; 121d.; 122d.; 123d.; 124d.; 125d.; 126d.; 127d.; 128d.; 129d.; 130d.; 131d.; 132d.; 133d.; 134d.; 135d.; 136d.; 137d.; 138d.; 139d.; 140d.; 141d.; 142d.; 143d.; 144d.; 145d.; 146d.; 147d.; 148d.; 149d.; 150d.; 151d.; 152d.; 153d.; 154d.; 155d.; 156d.; 157d.; 158d.; 159d.; 160d.; 161d.; 162d.; 163d.; 164d.; 165d.; 166d.; 167d.; 168d.; 169d.; 170d.; 171d.; 172d.; 173d.; 174d.; 175d.; 176d.; 177d.; 178d.; 179d.; 180d.; 181d.; 182d.; 183d.; 184d.; 185d.; 186d.; 187d.; 188d.; 189d.; 190d.; 191d.; 192d.; 193d.; 194d.; 195d.; 196d.; 197d